



Wednesday, Dec. 24 Drawing  
**Estimated jackpot: \$1.70 Billion**  
 Cash Value: \$781.3 million

- This ranks as the fourth-largest jackpot in Powerball® history and among U.S. lottery games.

### Record U.S. Lottery Jackpots

	Jackpot	Draw Date	Game	Selling Lottery
1.	\$2.040 Billion	Nov. 7, 2022	Powerball	CA
2.	\$1.787 Billion	Sept. 6, 2025	Powerball	MO, TX
3.	\$1.765 Billion	Oct. 11, 2023	Powerball	CA
4.	<b>\$1.70 Billion (est.)</b>	<b>Dec. 24, 2025</b>	<b>Powerball</b>	
5.	\$1.602 Billion	Aug. 8, 2023	Mega Millions	FL
6.	\$1.586 Billion	Jan. 13, 2016	Powerball	CA, FL, TN
7.	\$1.537 Billion	Oct. 23, 2018	Mega Millions	SC
8.	\$1.348 Billion	Jan. 13, 2023	Mega Millions	ME
9.	\$1.337 Billion	July 29, 2022	Mega Millions	IL
10.	\$1.326 Billion	April 6, 2024	Powerball	OR

- Historically, the Powerball jackpot has been won once on Christmas Eve (2011) and four times on Christmas Day (1996, 2002, 2010 and 2013).
- The Christmas Eve drawing will be the 47<sup>th</sup> drawing in the jackpot run – a new game record for the most drawings in a jackpot cycle.
- The Powerball jackpot was last won on Sept. 6 by two tickets in Missouri and Texas that split a \$1.787 billion prize.
- This marks only the second time in Powerball history that the game has produced back-to-back jackpots exceeding \$1 billion. The only other occurrence was in 2023, when a \$1.08 billion jackpot was won on July 19, followed by a \$1.765 billion jackpot on Oct. 11. Both jackpots were won in California.
- The current jackpot run has produced 84 *Match 5* winners (\$1 million) and 12 *Match 5 + Power Play*® (\$2 million).
- **\$2 Ticket Price**
  - Powerball has had a \$2 ticket price since 2012.
  - The current game matrix and odds have been in place since 2015.
- **Annuity vs. Cash** - Powerball jackpot winners may choose to receive their prize as an annuity or a lump sum payment (cash option). Both advertised prize options are prior to federal and jurisdictional taxes. A jackpot winner who selects the annuity will receive one immediate payment followed by 29 annual payments that increase by 5% each year.

- **Five Powerball jackpots have been won, so far, this year:**
  - Jan 18, 2025 - \$328.5 million – Oregon
  - Mar 29, 2025 - \$526.5 million – California
  - Apr 26, 2025 - \$167.3 million – Kentucky
  - May 31, 2025 - \$204.5 million – California
  - Sept 6, 2025 - \$1.787 billion – Missouri, Texas
  
- **How is the Powerball Grand Prize estimate determined?**  
 The two main factors that determine the advertised jackpot annuity are projected ticket sales and the annuity factor – the cost to fund an annuitized prize.
  
- **Do I have less of a chance to win, if more people are playing?**  
 No, Powerball players have the same chance to win in every Powerball drawing, regardless of how many tickets are sold or how big the jackpot grows.
  - The overall odds of winning a prize are 1 in 24.9.
  - The odds of winning the jackpot are 1 in 292.2 million.
  
- **Good Causes** – On average, 35% of a \$2 Powerball ticket goes to fund good causes; transfer percentages vary by jurisdiction.
  
- Powerball® holds the current world record for largest national lottery jackpot at \$2.04 billion. Since its first drawing in 1992, the game has helped generate more than \$37 billion for good causes supported by U.S. lotteries. More than half of all proceeds from the sale of a Powerball ticket remain in the jurisdiction where the ticket was sold. Powerball tickets are \$2 per play. Tickets are sold in 45 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. Powerball drawings are broadcast live every Monday, Wednesday and Saturday at 10:59 p.m. ET from the Florida Lottery draw studio in Tallahassee. Powerball drawings are also live streamed on [Powerball.com](https://www.powerball.com).